## BBA 3rd Semester (Honours) Examination, 2022 (CBCS)

Subject: Business Law

Course: BBA-3.1

Time: 4 Hours

Full Marks: 80

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Answer Question No. 1 and any five from the rest.

1. Answer any ten of the following questions:

2×10=20

- (a) What is meant by an 'executory contract'?
- (b) Who is a 'Sleeping Partner'?
- (c) What is a 'Specific Offer'?
- (d) What do you mean by 'General Crossing' of cheque?
- (e) Mention any two rights of an 'Unpaid Seller'.
- (f) Give an example of 'Symbolic Delivery' of goods.
- (g) State any two contents of Articles of Association of a company.
- (h) State two points of difference between Holding Company and Subsidiary Company.
- (i) State any two consumer redressal agencies under Consumer Protection Act, 1986.
- (j) What do you mean by 'caveat emptor'?
- (k) What is meant by 'One Person Company'?
- (1) What is meant by 'AGM' of a company?
- (m) What is a Capital Account Transaction under Foreign Exchange Management Act, 1999?
- (n) Which 'key' is used to create a digital signature?
- (o) Which Act enacted in India focuses on data privacy and information security?
- 2. (a) What do you understand by 'Consideration'?
  - (b) 'No consideration, No contract'. State the exceptions to this rule.

2+10

- 3. Discuss, in detail, the different ways by which contracts can be performed.
- 4. (a) Briefly discuss the types of conditions under Sale of Goods Act, 1930.
  - (b) When can a condition be treated as a warranty under Sale of Goods Act, 1930?

6+6

- 5. (a) What do you mean by 'Bill of Exchange'?
  - (b) Discuss the essential elements of a Bill of Exchange.

3+9

- 6. (a) State the objectives of Right to Information Act, 2005.
  - (b) Briefly discuss the provision regarding dealing in foreign exchange as per the Foreign Exchange Management Act, 1999.
- 7. Discuss any six duties of the partners as per Indian Partnership Act, 1932.
- 8. Discuss the various steps which are to be taken to incorporate a new company as per Companies Act, 2013.
- 9. (a) Who can file a complaint under Consumer Protection Act, 1986?
  - (b) Explain the term 'Complaint' as per Consumer Protection Act, 1986.

2+10

10. Write short notes on (any two):

6+6=12

- (a) Quasi contract
- (b) Statement in lieu of prospectus
- (c) Electronic signature under Information Technology Act, 2000